

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 2585, February 9, 1943  
Reference to Circulars Nos. 2583 and 2584. ]

**FOREIGN FUNDS CONTROL**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below from a telegram received from the Treasury Department:

The following is the text of an amendment to General License No. 74 issued today:

CODE OF FEDERAL REGULATIONS  
Title 31—Money and Finance: Treasury  
Chapter I—Monetary Offices, Department of the Treasury  
Part 131—General Licenses under Executive Order  
No. 8389, April 10, 1940, as amended, and  
Regulations issued pursuant thereto.  
Section 131.74

TREASURY DEPARTMENT  
Office of the Secretary  
February 9, 1943

GENERAL LICENSE NO. 74, AS AMENDED,  
UNDER EXECUTIVE ORDER NO. 8389, AS AMENDED, EXECUTIVE ORDER NO. 9193,  
SECTIONS 3(a) AND 5(b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED BY  
THE FIRST WAR POWERS ACT, 1941, RELATING TO FOREIGN FUNDS CONTROL.\*

General License No. 74 is hereby amended by the deletion of the following language from paragraph (3) of such general license:

“and shall file promptly with the appropriate Federal Reserve Bank separate monthly reports in triplicate on Form TFR-111 respecting the transactions for the account of each such citizen”.

RANDOLPH PAUL  
*Acting Secretary of the Treasury*

\* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Public No. 354, 77th Congress, 55 Stat. 838; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, Ex. Order 8832, July 26, 1941, Ex. Order 8963, December 9, 1941, and Ex. Order 8998, December 26, 1941; Ex. Order 9193, July 6, 1942; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,  
*President.*